**Case Ref:** **C2409**

**Background of Subjects**

**Suspect 1:**

Name / China Entry Permit / Country or Region: CHAN TAI MAN (“CHAN”) / A000001(0) /CHINA

HASE account: 111-111111-101 (opened on 25 Jun 2024, account restriction imposed on 16 Oct 2024)

**Triggering Factors and reported payments**

**Intelligence 1:**

Source: Police Letter

Fraud type: Romance

Police Reference: Policeref1

Alerted transactions:  
Reported payments credited to CHAN’s HASE account (111-111111-101)  
1: 25 Jul 2024, HKD50,000.00 via cash – it can be located in banking system.

**KYC Review on CHAN**

|  |  |
| --- | --- |
| **Customer Background** | suspect |
| Entry permit | A000001(0) |
| Customer name | CHAN TAI MAN |
| Relationship with HASE since | 25 Jun 2024 |
| Gender | MALE |
| Date of birth | 1 JAN 2000 |
| Nationality (country/region/ territory) | CHINA |
| Occupation | SECRETARY (last updated on 25 Jun 2024) |
| Employer | ABC1 Limited |
| Address | Rm01, 1/F, 111 Argyle Street, Mong Kok, Hong Kong |
| Contact number | 10000001 (Mobile) |
| Email | 10000001@hangseng.com |
| Monthly income | HKD60,000 (last updated on 25 Jun 2024) |
| Previous financial crime risk | previous financial crime risk was identified, Project Wreath case ref C24074 |
| Others | Last CDD review was found and completed on 25 Jun 2024 |
|  |

**Conclusion and the Way Forward on CHAN**

* Intelligence revealed that account 111-111111-101 of CHAN was involved into fraud activities as suspect account. The involved reported payments were verified and could be located in the bank system.
* CHAN’s account was newly opened on 25 Jun 2024.
* Police intelligence was involved.
* CHAN is subjected to a previous financial crime risk case of Project Wreath (Bank Ref. C24074), and the Bank has recommended to terminate the relationship with CHAN.

In summary, the financial crime risk of CHAN could be identified. Therefore, it is recommended to terminate the business relationship between the bank and CHAN.